Fraud in UTI's Master Share Plus Scheme

175. SHRI MOHD. KHALEELUR RAHMAN: Will the Minister of FINANCE be pleased to state:

(a) whether Government's attention has been drawn to a newsitem in the Economic Times of the 10th April, 1992 under the heading 'Four UTI officials suspended in the Master Share Plus Scheme;

(b) if so, whether it is a fact that the scheme ended on the 31st December, 1991 and certain officials in connivance with the brokers and agents had illegally accepted subscription for the scheme at back-date after the due date; and

(c) if so, the details thereof and the action taken by the UTI management to restore the investors' confidence?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI RAMESHWAR THAKUR): (a) Yes, Sir.

(b) and (c) The last date for the receipt of applications for the Master Share Plus Unit Scheme 1991 was 31st December, 1991. The Delhi Branch of the UTI received 897 applications after the closure of the scheme on the 31st December, 1991. The value of the cheques involved in these applications amounted to Rs. 2.51 crores. The UTI has advised all those whose applications were received after the closure date that their applications, prima facie, cannot be accepted. These applicants were also advised to make their representations. While some applicants have replied, others have not responded so far. The UTI has terminated 45 agents who had canvassed the applications which were received after the closure of the scheme. The Vigilance Cell of the UTI has initiated suitable investigation against some employees of New Delhi Office who were found, *prima facie*, involved in the matter.

Setting up of Three Gas based Power Plants in Uttar Pradesh

176. SHRI ASHWANI KUMAR:
SHRI JAGDISH PRASAD MATHUR:

Will the Minister of POWER AND NON-CONVENTIONAL ENERGY SOURCES be pleased to state:

(a) whether Government propose to set up three gas based power plants in Uttar Pradesh;

(b) if so, the places where these plants will be set up; and

(c) by when these will be set up?

THE MINISTER OF STATE OF THE MINISTRY OF POWER AND NON-CONVENTIONAL ENERGY SOURCES (SHRI KALP NATH RAI): (a) to (c) A gas based combined cycle power project of 652 MW set up by NTPC at Auraiya in Uttar Pradesh is already in operation. Two Gas Turbine units of 131 MW each at Dadri Combined Cycle Gas Turbine Project (817 MW), being set up by the NTPC, have already been commissioned. The remaining two Gas Turbine units of 131 MW each and two Steam Turbine units of 146.5 MW each are envisaged to be commissioned during 1992-93 and 1993-94 respectively. Further, feasibility report for 800 MW Gas Based project at Farukhabad in Uttar Pradesh has been submitted to the Government by the NTPC for approval. The scheme is not in a state of readiness for techno-economic appraisal by the Central Electricity Authority. It could be accorded techno-economic clearance after all the essential inputs including gas availability have been tied up and necessary clearances including clearance from the environmental angle has been obtained by the NTPC.